

MEMORANDUM OF UNDERSTANDING

Strategic Partnership for Employability Enhancement

AVANTHI'S ST. THERESSA INSTITUTE OF ENGINEERING & TECHNOLOGY
Garividi, Vizianagaram, Andhra Pradesh, INDIA – 535101

And

AGARWAL EXPLORATION & INNOVATION PVT. LTD.
Garividi, Vizianagaram, Andhra Pradesh, INDIA - 535101

PREAMBLE

This **Strategic Partnership Agreement** is executed on **26.09.2025** establishing a collaborative framework between **Agarwal Exploration & Innovation Private Limited** (hereinafter "AEIPL"), a dynamic enterprise based in Vizianagaram, and **Avanthi's St. Theresa Institute of Engineering and Technology** (hereinafter "INSTITUTE"), a premier educational institution located in Garividi, Vizianagaram, Andhra Pradesh.

Both parties, collectively designated as the "**Parties**", acknowledge their shared commitment to fostering innovative educational pathways and creating comprehensive skill development ecosystems that bridge academic learning with industry requirements.

THEREFORE, recognizing our mutual dedication to advancing student employability through cutting-edge training methodologies and industry integration, we hereby establish this collaborative partnership under the terms and provisions outlined herein.

ARTICLE I: STRATEGIC COLLABORATION FRAMEWORK

The Parties shall engage in comprehensive collaboration across multiple dimensions of skill enhancement, focusing on developing industry-ready professionals through innovative pedagogical approaches, practical training modules, and real-world project implementations that align with contemporary market demands and emerging technological trends.

ARTICLE II: IMPLEMENTATION OF COLLABORATIVE INITIATIVES

1. Academic & Industry Integration Programs:

a. Comprehensive Training Ecosystem: Both parties commit to developing integrated training programs, facilitating industry exposure visits, and organizing specialized guest lectures delivered by domain experts, creating reciprocal learning opportunities for students and faculty members across both parties.

b. Skill Development Implementation: Subject to organizational approvals and departmental clearances, the institutional administrations will collaboratively design and implement comprehensive skill development modules encompassing specialized lectures, interactive seminars, hands-on workshops, and intensive training sessions tailored to meet the objectives of this partnership agreement.

c. Program Coordination Protocol: All inter-institutional collaborative initiatives must receive written or electronically documented approval from both parties at least thirty (30) days prior to program commencement, ensuring proper planning, resource allocation, and quality assurance measures.

ARTICLE III: ENTREPRENEURSHIP & INNOVATION DEVELOPMENT

1. Innovation Workshops:

Motivated students from the Institute may participate in joint entrepreneurship workshops conducted in collaboration with AEIPL, adhering to the terms and specifications outlined in this agreement. These specialized programs shall be governed by separate, program-specific agreements that complement this foundational MoU.

2. Financial Framework:

The economic arrangements, resource allocation, and cost-sharing mechanisms for each collaborative venture will be established through detailed program-specific agreements that outline clear financial responsibilities and benefit-sharing protocols.

ARTICLE IV: INTELLECTUAL PROPERTY & INNOVATION RIGHTS

The framework for intellectual property rights, creative innovations, and inventive developments will be established through program-specific negotiations as referenced in Article III, ensuring comprehensive protection and fair utilization of all collaborative outputs.

Knowledge Exchange Protocol: Research findings, scientific materials, and educational resources will be shared freely between parties while maintaining agreed-upon intellectual property protections.

Ownership Structure: Intellectual property developed solely by either institution remains with the originating organization, while jointly developed IP will be co-owned with mutually negotiated terms for protection, commercialization, and application across various platforms.

ARTICLE V: ADMINISTRATIVE FRAMEWORK & LEGAL PROVISIONS

1. Agreement Duration:

This MoU establishes an initial partnership period of **twelve (12) months** from the execution date, with automatic renewal options in three-year increments, subject to mutual written agreement. Either party may terminate this agreement by providing **six (6) months** written notice.

2. Legal Framework:

This document represents a non-binding expression of collaborative intentions. Neither party assumes legal obligations or financial commitments until specific program agreements are negotiated, approved by appropriate management levels, and executed by authorized representatives of both parties.

This partnership agreement is executed subject to approval by the respective governing authorities of both parties.

OFFICIAL AUTHORIZATION & EXECUTION

For Avanthi's St. Theresa Institute of Engineering & Technology

Authorized

Representative

Name: _____

Designation: _____

Date: _____

For Agarwal Exploration & Innovation Pvt. Ltd.

Authorized

Representative

Name: _____

Designation: _____

Date: _____

This strategic partnership document has been prepared following professional MoU standards and may be customized further based on specific institutional requirements, legal review, and regulatory compliance needs. Both parties are advised to seek appropriate legal counsel before final execution.